SUMMARY OF CURRENT POSITION

Cash Assets (Checking, Savings, CDs: $50,000	Taxable Assets (Individual, Joint, Trust): $100,000	Retirement Assets (IRA, 401k, 403b, Roth accounts, etc): $250,000

INVESTMENT GOAL DETAILS

Goal(s): To build a long term diversified portfolio consisting of best in class investment strategies structured to accomplish the long term goals of the client.

Investment Contribution Rate: 10% of Income	Duration or number of years to invest: 5-30 years	Rate of Return Goal: 5% annual return based on Financial Planning analysis
Risk Tolerance: Low - Moderate - Aggressive	**Short-term liquidity needs:** Low (0.0% - 2.0%) - Average (2.1% -10.0%) - High (10.0% +)	

INVESTMENT MANAGEMENT PROCESS

The Process begins with your goal as the foundation of the Investment Management Process. Each subsequent step should serve to build and strengthen the likelihood of the goal being achieved.

- Investment Selection
- Being Tax Efficient
- Your Own Behavior
- Your Asset Allocation
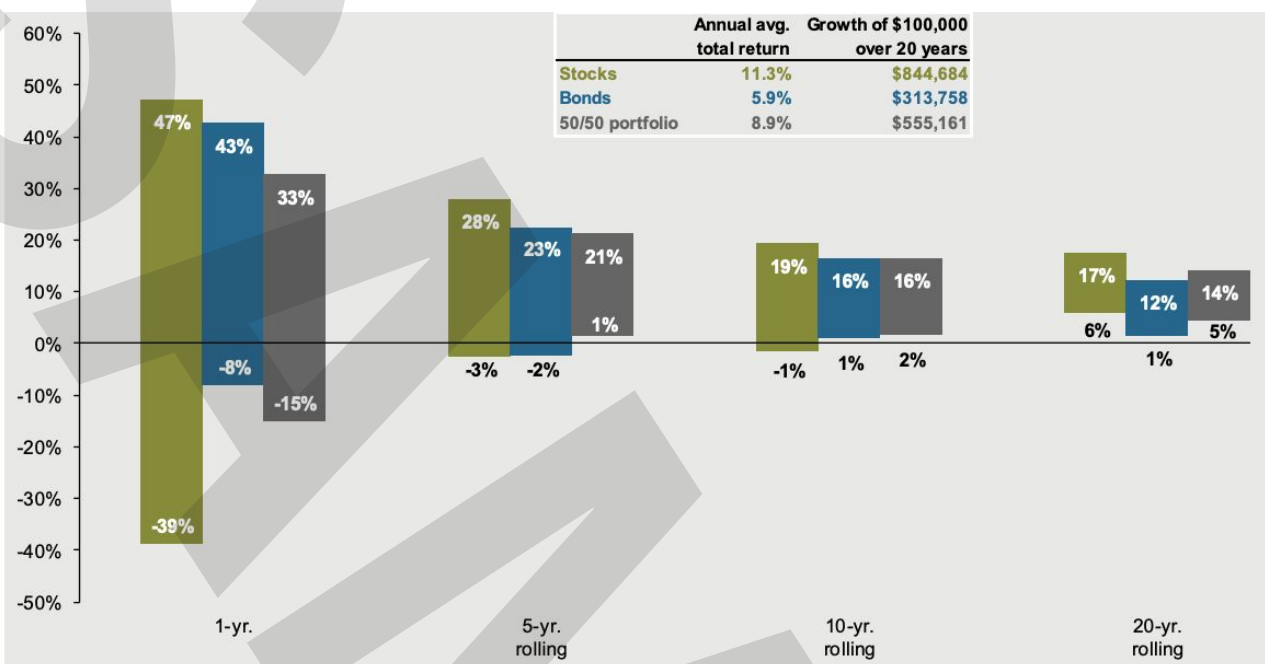- How Much You Save
- Having A Goal

INVESTMENT STRATEGY IN BRIEF

We listen to your current financial situation and what you would like to accomplish in order to structure a long term, diversified strategy that best fits your personal financial plan. We work to anticipate (not predict) the market and evolve your portfolio to reflect the ever-changing environment while helping you achieve financial security, maximize your gains and protect your assets.

Favor the long term growth potential of stock funds and use bond funds for diversification from stocks, capital preservation, income and inflation protection. Hold cash and short-bond funds for near-term expenditures. Use Active, Passive, ESG (Environmental, Social & Governance), Sustainable, Factor Based, and Retirement Buckets Investment Strategies.

RANGE OF STOCK, BOND & BLENDED TOTAL RETURNS - Annual total returns, 1950-2019

	Annual avg. total return	Growth of $100,000 over 20 years
Stocks	11.3%	$844,684
Bonds	5.9%	$313,758
50/50 portfolio	8.9%	$555,161

Source: Barclays, Bloomberg, FactSet, Federal Reserve, Robert Shiller, Strategas/Ibbotson, J.P. Morgan Asset Management.
Returns shown are based on calendar year returns from 1950 to 2019. Stocks represent the S&P 500 Shiller Composite and Bonds represent Strategas/Ibbotson for periods from 1950 to 2010 and Bloomberg Barclays Aggregate thereafter. Growth of $100,000 is based on annual average total returns from 1950 to 2019.
Guide to the Markets – U.S. Data are as of March 31, 2020.

J.P.Morgan Asset Management

TARGET ASSET ALLOCATION

U.S. Stock	20-80%	Large-Cap	50%	Mid-Cap	25%	Small-Cap	25%
Foreign Stock	**0-40%**	Dev. Markets	50%	Em.Markets	25%	Int. Small-Cap	25%
Bond	**0-80%**	Short-Term	25%	Int.-Term	50%	Long-Term	25%

INVESTMENT SELECTION CRITERIA

Morningstar Analyst Rating	Fee Level	Morningstar Star Rating	Manager Tenure
Investment Philosophy	Risk / Return	Parent Company	Stewardship Grade

MONITORING STANDARDS

Rebalance when allocations to broad asset classes are 5 - 10% from the target asset allocation:

Review Portfolio: Annually   Semiannually   Monthly

Progress toward goal	Performance vs. benchmark/category peers
Tax efficiency of taxable portfolio	Tax-loss harvesting opportunities
Concentration risk (investment style, sector)	Portfolio performance vs. blended benchmark
Market Opportunities / Undervalued Stocks	Security fundamentals